



Grant Thornton

An instinct for growth™

Not For Profit (NFP)

Overcoming challenges to deliver more



Not For Profit (NFP) sector



Across Ireland and the UK public trust is returning to the Not-For-Profit (NFP) sector after turbulent years around governance issues. Still today, charities and NFP entities and groups face a host of unique regulatory, financial and operational barriers. The regulatory framework is currently undergoing significant change and organisations are increasingly expected to deliver more.

At Grant Thornton our dedicated team of industry experts are aware of the issues faced by NFP organisations. Our aim is to help organisations in the Northern Ireland NFP sector by providing proactive timely advice.

Our specialised NFP group comprises a team of specialists who have extensive experience working with diverse entities in the sector and assisting them with their valuable contribution to the local economy, including:

- charities;
- housing;
- social enterprises;
- education; and
- local and central government bodies.

We understand the commitment of NFP organisations and the increasing expectation to deliver more, while at the same time facing cuts in government funding and voluntary giving.

Specialist knowledge



Our approach is to spend time understanding the challenges and opportunities affecting our clients, and offer solutions and advice to help meet their objectives. Our involvement in the sector is extensive. We hold membership with a number of key sector bodies and invest time to ensure that we are at the forefront of understanding matters of importance.

Specialist services

Our services to public and third sector organisations are built around audit and assurance, tax and advisory:



Audit and Assurance:

- external audit;
- internal audit;
- governance reviews and advice;
- accountancy advice and compliance services;
- management reporting;
- charity commission compliance services;
- company secretarial services; and
- financial reporting by charities (including SORP conversion and implementation).



Advisory:

- Mergers and Acquisitions (M&A);
- strategic planning;
- debt restructuring;
- due diligence services;
- economic appraisals and feasibility studies;
- forensic and investigations services (including fraud health checks);
- grant applications;
- performance management (including value for money and cost reduction advice); and
- cyber-security reviews.



Taxation:

Direct tax:

- charitable status;
- corporate structure (including trading subsidiaries); and
- gift aid.

Indirect tax:

- VAT health checks;
- partial exemption; and
- VAT on property.

Employment tax:

- payroll bureau services; and
- salary sacrifice schemes.

Key management contacts for our dedicated NFP team include:



Noel Delaney
Partner, Audit and
Assurance, Dublin
T +353 (0)1 680 5673
E noel.delaney@ie.gt.com



Michael Barnett
Director, Audit and
Assurance, Belfast
T +44 (0)28 9587 1127
E michael.barnett@ie.gt.com



Claire Thomson
Manager, Risk, Compliance &
Professional Standards
T +44 (0)28 9587 1087
E claire.thomson@ie.gt.com

Offices in Dublin, Belfast, Cork, Galway, Kildare, Limerick and Longford.



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